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TENTH SUPPLEMENT TO CONDOMINIUM DECLARATION FOR TREEHOUSE CONDOMINIUMS

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, there was recorded a Condominium Declaration for Treehouse Condominiums (the "Declaration") on May 13, 1974 under Reception No. 141305, in Book 252 at Pages 796-817, of the records of Summit County, Colorado; and

WHEREAS, there was recorded an Amendment to Condominium Declaration for Treehouse Condominiums on August 16, 1974 under Reception No. 143162, in Book 255 at Pages 460-461, of the records of Summit County, Colorado; and

WHEREAS, there was recorded a First Supplement to Condominium Declaration for Treehouse Condominiums on March 12, 1975 under Reception No. 147357, in Book 262 at Pages 989-995, of the records of Summit County, Colorado; and

WHEREAS, there was recorded a Second Supplement to Condominium Declaration for Treehouse Condominiums on June 20, 1975 under Reception No. 149260, in Book 266 at Pages 532-536, of the records of Summit County, Colorado; and

WHEREAS, there was recorded a Third Supplement to Condominium Declaration Condominiums on March 28, 1977 under Reception No. 164133, in Book 291 at Pages 213-219, of the records of Summit County, Colorado; and

WHEREAS, there was recorded a Fourth Supplement to Condominium Declaration for Treehouse Condominiums on February 21, 1978 under Reception No. 173552 of the records of Summit County, Colorado; and

WHEREAS, there was recorded a Fifth Supplement to Condominium Declaration for Treehouse Condominiums on September 15, 1978 under Reception No. 180839 of the records of Summit County, Colorado; and

WHEREAS, there was recorded a Sixth Supplement to Condominium Declaration for Treehouse Condominiums on August 22, 1979 under Reception No. 195360 of the records of Summit County, Colorado; and

WHEREAS, there was recorded a Seventh Supplement to Condominium Declaration for Treehouse Condominiums on November 14, 1979 under Reception No. 199574 of the records of Summit County, Colorado; and

WHEREAS, there was recorded an Eighth Supplement to Condominium Declaration for Treehouse Condominiums on November 14, 1979 under Reception No. 199576 of the records of Summit County, Colorado; and

WHEREAS, there was recorded a Statement of Declarant Completion of Expandable Condominium Project for Treehouse Condominiums (the "Statement") on January 9, 1981 under Reception No. 218148 of the records of Summit County, Colorado; and

WHEREAS, pursuant to C.R.S. § 38-33.3-118, the Treehouse Condominium Association ("Association") elected to be treated as a common interest community under the Colorado Common Interest Ownership Act ("Act"), and a Statement of Election was duly recorded on December 26, 2006 under Reception No. 8482487 of the records of Summit County, Colorado; and

WHEREAS, a Ninth Supplement to Condominium Declaration for Treehouse Condominiums (the "Ninth Supplement") was recorded on December 26, 2006 under Reception No. 842488 and re-recorded on March 9, 2007 under Reception No. 849114 of the records of Summit County, Colorado; and

WHEREAS, pursuant to the Ninth Supplement, a new paragraph 36, entitled "Supplemental Development Rights", was added to the Declaration authorizing the Association to assign the right to construct one or more buildings on a portion of the Common Elements and to file and record an amendment or amendments to the Declaration to add condominium units and reallocate the undivided interests in the Common Elements; and

WHEREAS, pursuant to the Ninth Supplement, Treehouse Condominium Association entered into the Warranty and Assignment of Supplemental Development Rights dated June 26, 2008 with The Village at Treehouse, Inc. which was recorded on June 27, 2008 under Reception No. 891271 of the records of Summit County, Colorado (the "Warranty and Assignment"); and

WHEREAS, by the Warranty and Assignment, the Supplemental Development Rights established by the Ninth Supplement were assigned to The Village at Treehouse, Inc. and, pursuant to the Warranty and Assignment, The Village at Treehouse, Inc. has constructed additional buildings and other improvements on portions of the Common Elements; and

WHEREAS, pursuant to the terms of the Ninth Supplement and the Warranty and Assignment, the Association finds that all of the conditions of the Ninth Supplement and the Warranty and Assignment have been satisfied with respect to the buildings and improvements constructed by The Village at Treehouse, Inc. and described and depicted on the Phase 10 Condominium Map for Treehouse Condominiums recorded herewith ("Phase 10 Map") and that, therefore, the Declaration may be amended in accordance with said Ninth Supplement and Warranty and Assignment.

NOW, THEREFORE, the Association hereby amends the Declaration as follows:

- 1. Condominium Units J-1, J-2, K-1 and K-2 described and depicted on the Phase 10 Map hereby are declared to be condominium units subject to the Declaration and are incorporated into the Treehouse Condominiums project.
- 2. The General Common Elements and Limited Common Elements described and depicted on the Phase 10 Map hereby are subjected to the Declaration and are incorporated into the Treehouse Condominiums project.

- 3. The reallocated undivided interests in the General Common Elements for all of the Condominium Units that are subject to the Declaration and a part of the Treehouse Condominiums project are set forth on Exhibit A, attached hereto and incorporated herein.
- 4. Because Condominium Units J-1, J-2, K-1 and K-2 each have separate connections and/or separate meters for the water, sewer, gas and electricity services, all charges for such services shall be the sole responsibility of the Owner of each of Condominium Units J-1, J-2, K-1 and K-2. As the result of the fact that the water, sewer, gas and electricity for Condominium Units J-1, J-2, K-1 and K-2 will be the sole responsibility of the Owners of those Units, Condominium Units J-1, J-2, K-1 and K-2 and the Owners thereof are exempt from the payment of any portion of common or special assessments allocated to expenses for water, sewer, gas or electricity service for the previously existing Condominium Units in Buildings A through I and, therefore, Condominium Units J-1, J-2, K-1 and K-2 and the Owners thereof will be responsible only for their fractional share (as set forth in Exhibit A as it may be amended) of expenses common to the entirety of Treehouse Condominiums, including, but not limited to: snow removal; common lighting; operation, maintenance and repair of the clubhouses; maintenance and repair of the exterior of all of the buildings of Treehouse Condominiums; cable television service; property management services; and other similar common activities and services.
- 5. In accordance with the Ninth Supplement and Section 36.(b.)(iv) as set forth in said Ninth Supplement, Condominium Units J-1, J-2, K-1 and K-2 are exempt from the payment of any portion of common or special assessments allocated to capital expenses for the previously existing condominium units in Buildings A through I for a period of five (5) years from the date of the recording of this Tenth Supplement to Condominium Declaration for Treehouse Condominiums ("Tenth Supplement"), provided, however, that Condominium Units J-1, J-2, K-1 and K-2 will remain liable for common or special assessments for capital expenses for portions of the Common Elements, such as the clubhouses, which are not specific to any of Buildings A through I or any group of such Buildings.
- 6. All terms used in this Tenth Supplement shall have the same meaning as attributed to them in the Declaration unless defined herein. Except as specifically amended by this Tenth Supplement, all the terms, conditions and provisions of the Declaration, as previously supplemented or amended, shall remain in full force and effect.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, this Tenth Supplement to Condominium Declaration for Treehouse Condominiums is executed by Treehouse Condominium Association this _____ day of August, 2009.

TREEHOUSE CONDOMINIUM ASSOCIATION a Colorado non-profit corporation

Ralph Hinkson, President

| STATE OF COLORADO | |) |
|-------------------|-------|-------|
| | 0 . |) ss. |
| COUNTY OF | Summo |) |

The foregoing instrument was acknowledged before me this 204 day of August, 2009, by Ralph Hinkson, as President of Treehouse Condominium Association, a Colorado non-profit corporation.

WITNESS my hand and official seal.

My commission expires 3/30/3013

AUDREY TAYLOR
NOTARY PUBLIC
MATE OF COLORADO

Notary Public

JOINDER AND CONSENT

As Assignee under the Warranty and Assignment described in the foregoing Tenth Supplement to Condominium Declaration for Treehouse Condominiums, The Village at Treehouse, Inc., a Colorado corporation, hereby joins in the making of said Tenth Supplement and consents to the execution thereof by Treehouse Condominium Association and to the recording thereof in the records of Summit County, Colorado.

THE VILLAGE AT TREEHOUSE, INC. a Colorado corporation

By: David W. Hammer, President

STATE OF COLORADO) ss.
COUNTY OF /olurado)

The foregoing instrument was acknowledged before me this 20th day of August, 2009, by David W. Hammer, as President of The Village at Treehouse, Inc., a Colorado corporation.

WITNESS my hand and official seal. My commission expires $\frac{3}{3}$ /36/2016.

AUDREY TAYLOR
NOTARY PUBLIC
STATE OF COLORADO

Augustian Expres 3/30/2010

Notary Public

CONSENT

Bank of Colorado, as the beneficiary of Deeds of Trust dated June 26, 2008 and recorded June 27, 2008 at Reception No. 891272 and dated August 29, 2008 and recorded September 3, 2008 at Reception No. 895627, both of the records of Summit County, Colorado, which Deeds of Trust encumber the Supplemental Development Rights assigned to The Village at Treehouse, Inc. by the Warranty and Assignment described in the foregoing Tenth Supplement to Condominium Declaration for Treehouse Condominiums, hereby consents to the recording of said Tenth Supplement and the Phase 10 Map and agrees that the liens of the foregoing described Deeds of Trust shall be junior and subordinate to said Tenth Supplement and the Phase 10 Map; provided, however, that the liens of said Deeds of Trust shall continue in full force and effect as to Condominium Units J-1, J-2, K-1 and K-2 and that nothing contained herein shall be deemed to be a release of the liens of said Deeds of Trust.

IN WITNESS WHEREOF, this Consent has been executed this 21th day of July, 2009.

BANK OF COLORADO

By: Name: DACID L. HARRIBARGEN
Title: DIAGETOR RISK MANAGEMENT

STATE OF COLORADO) ss.

The foregoing instrument was acknowledged before me this 27 day of July, 2009, by Davio L. Harshbarger, as Director Risk Margine of the Bank of Colorado.

WITNESS my hand and official seal.

My commission expires June 9,201.

Notary Public

My Commission Expires

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EXHIBIT A TO TENTH SUPPLEMENT TO CONDOMINIUM DECLARATION FOR TREEHOUSE CONDOMINIUMS

| <u>Unit</u> | Building | Appurtenant Undivided Interest in General Common |
|-------------|----------|--|
| G1 | | Elements |
| G2 | A | 1/249 |
| G2 G3 | A | 1/249 |
| 101 | A | 1/249 |
| 101 | A | 1/249 |
| 102 | A | 1/249 |
| 103 | A | 1/249 |
| 104 | A | 1/249 |
| 105 | A | 1/249 |
| 100 | A | 1/249 |
| 107 | A | 1/249 |
| 201 | A | 1/249 |
| 202 | A | 1/249 |
| 202 | A | 1/249 |
| 204 | A | 1/249 |
| 204 | A | 1/249 |
| 206 | A | 1/249 |
| 207 | A | 1/249 |
| 208 | A | 1/249 |
| 301 | A | 1/249 |
| 302 | A | 1/249 |
| 303 | A | 1/249 |
| 304 | A | 1/249 |
| 305 | A | 1/249 |
| 306 | A | 1/249 |
| 307 | A | 1/249 |
| 308 | A | 1/249 |
| 306 | Α | 1/249 |
| G1 | В | 1/249 |
| G2 | В | 1/249 |
| G3 | В | 1/249 |
| 101 | В | 1/249 |
| 102 | В | 1/249 |
| 103 | В | 1/249 |
| 104 | В | 1/249 |
| | | A1417 |

| 105 106 107 108 201 202 203 204 205 206 207 208 301 302 303 304 305 306 307 308 | B B B B B B B B B B B B B B B B B B B | | 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 1/249 |
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| G1 | C | | 1/249 |
| G2 G3 | C | • | 1/249 |
| 101 | C C | | 1/249 |
| 101 | 6 | | 1/249 |
| 102 | C C | | 1/249 |
| 103 | C | | 1/249 |
| 105 | C | | 1/249 |
| 106 | C | | 1/249 |
| 107 | Č | | 1/249 1/249 |
| 108 | Č | | 1/249 |
| 201 | C | | 1/249 |
| 202 | C | | 1/249 |
| 203 | C | | 1/249 |
| 204 | | | 1/249 |
| 205 | C | | 1/249 |
| 206 | C | | 1/249 |
| 207 | C C C C C | | 1/249 |
| 208 | C | | 1/249 |
| 301 | C | | 1/249 |
| 302 303 | C | | 1/249 |
| 303 | C | | 1/249 |
| 305 | C C | | 1/249 |
| 306 | C | | 1/249 |
| 500 | C | | 1/249 |

| 307 | C | 1/249 |
|-----|---|-------|
| 308 | C | 1/249 |
| G1 | D | 1/249 |
| G2 | D | 1/249 |
| G3 | D | 1/249 |
| 101 | D | 1/249 |
| 102 | D | 1/249 |
| 103 | D | 1/249 |
| 104 | D | 1/249 |
| 105 | D | 1/249 |
| 106 | D | 1/249 |
| 107 | D | 1/249 |
| 108 | D | 1/249 |
| 201 | D | 1/249 |
| 202 | D | 1/249 |
| 203 | D | 1/249 |
| 204 | D | 1/249 |
| 205 | D | 1/249 |
| 206 | D | 1/249 |
| 207 | D | 1/249 |
| 208 | D | 1/249 |
| 301 | D | 1/249 |
| 302 | D | 1/249 |
| 303 | D | 1/249 |
| 304 | D | 1/249 |
| 305 | D | 1/249 |
| 306 | D | 1/249 |
| 307 | D | 1/249 |
| 308 | D | 1/249 |
| G1 | Е | 1/249 |
| G2 | E | 1/249 |
| G3 | E | 1/249 |
| 101 | E | 1/249 |
| 102 | E | 1/249 |
| 103 | E | 1/249 |
| 104 | E | 1/249 |
| 105 | E | 1/249 |
| 106 | E | 1/249 |
| 107 | E | 1/249 |
| 108 | E | 1/249 |
| 201 | E | 1/249 |
| 202 | E | 1/249 |
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| 308 | E | 1/249 |
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| G1 G2 G3 101 102 | G G G G | 1/249 1/249 1/249 1/249 1/249 |

| 103 | G | 1/249 |
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| 107 | G | 1/249 |
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| 208 | G | 1/249 |
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| 302 | G | 1/249 |
| 303 | G | 1/249 |
| 304 | G | 1/249 |
| 305 | G | 1/249 |
| 306 | G | 1/249 |
| 307 | G | 1/249 |
| 308 | G | 1/249 |
| | | 1,219 |
| G1 | Н | 1/249 |
| G2 | Н | 1/249 |
| G3 | Н | 1/249 |
| G4 | Н | 1/249 |
| 101 | Н | 1/249 |
| 102 | Н | 1/249 |
| 103 | Н | 1/249 |
| 104 | H | 1/249 |
| 105 | H | 1/249 |
| 106 | H | 1/249 |
| 107 | Н | 1/249 |
| 108 | Н | 1/249 |
| 201 | Н | 1/249 |
| 202 | Н | 1/249 |
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| 204 | Н | 1/249 |
| 205 | H | 1/249 |
| 206 | Н | 1/249 |
| 207 | Н | 1/249 |
| 208 | Н | 1/249 |
| 301 | Н | 1/249 |
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| 303 | Н | 1/249 |
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| 304 | Н | 1/249 |
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| 305 | H | 1/249 |
| 306 | H | 1/249 |
| 307 | Н | 1/249 |
| 308 | Н | 1/249 |
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| G1 | I | 1/249 |
| G2 | I | 1/249 |
| G3 | I | 1/249 |
| G4 | I | 1/249 |
| 101 | I | 1/249 |
| 102 | I | 1/249 |
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| 306 | I | 1/249 |
| 307 | I | 1/249 |
| 308 | I | 1/249 |
| | | |
| J-1 | J | 1/249 |
| J-2 | J | 1/249 |
| | - | 1/21/ |
| K-1 | K | 1/249 |
| K-2 | K | 1/249 |
| | | 1/27/ |